

MAYOR'S FINANCIAL REPORT 2016

Dear citizens,

In accordance with article 955, it is my responsibility and pleasure to update you of the present financial situation of the Municipality of Otter Lake for 2016.

The municipality's auditors, Piché, Lacroix CPA Inc., submitted their report for the year ending December 31st, 2015. The total accumulated surplus at the end of 2015 was \$450,024. During the preparation of the 2016 budget the Municipality had allocated \$35,000 from the accumulated surplus in order to maintain our 2016 mill rate at .70 per \$100 of roll assessment. With increased evaluations throughout the year we utilized approximately only \$12,000 of said surplus.

Water tower debt: as of October 31st is \$1,000,600.00.

Contracts over \$25,000: Morin Sand & Gravel - \$67,391.10, Morin Sand & Gravel \$25,828.90 & Doug Zacharias Trucking \$228,869.63 (Annual snowplow contract)

Financial update to October 31, 2016: Revenues: \$1,816,412.55 Expenses: 1,693,655.66

Tax Roll: The summary of the current assessment roll indicates a total taxable amount of **\$179 962 600**

Salaries of elected officials: The mayor received an annual salary of **\$19,620** and Councillors received an annual salary of **\$6,540** in 2016.

TECQ Grant: We have completed the road project on Picanoc Road in the amount of \$128 126 – 11 km of gravel, recycled asphalt on 2 sections of Picanoc road – 384 metres and purchased an analyser to measure the chlorine, PH levels, water temperatures among other functions was purchased at the pumphouse in the amount of \$9170.

Remaining in the TECQ Grant: Total government portion: \$676,695, Portion spent to date: \$426,337, Balance to date: \$250,358 and Municipalities Portion: \$154,280

Provincial Government granted from Mr. André Fortin's office: Received \$35,648 – These funds were used toward ditching and gravel on Blaskie Road.

Public Works: In 2016 the Municipality has purchased: 2008 Case Backhoe - \$47,000, Snow bucket - \$2900 and Plow - \$3500.

Fire Safety: The Otter Lake Fire Fighters has recruited 4 new members in 2016.

Recreation: A second covered shelter was built in the amount of **\$10,250.00** at the RA grounds.

Environment: We encourage rate payers to continue recycling, keep in mind the more we recycle, **it reduces our waste cost.**

Accomplishment for 2016:

- Implementation of online banking
- Landfill hours have been extended
- A construction bin has been installed at the landfill site for all construction material except shingles
- Flowers have been purchased to beautify the municipality – this project was in collaboration with the RA, fire department and Seniors group.
- A summer student was hired for a period of 8 weeks – 50% subsidized by a grant from Canada Summer Jobs (CST)
- We now have bins from St Judes Mission – accepting gently used items to help families in need.
- 6 New lights installed throughout the municipality.
- 1 Dry hydrant installed on King Road
- Continued enhancements to the recreation grounds
- Web site updates conducted on a regular basis (www.otterlakequebec.ca)
- Property enhancement and improvements
- New lighted signage at the entrance of the Recreation grounds
- Council is working on implementing a road improvement project for 3 season roads

Planning & Development

- A committee comprised of councillors & citizens of Otter Lake has been formed to develop revitalization plans for the property at 408 Tessier Street (Gauthier property). **A public meeting is scheduled for 10:00 AM on Saturday, May 13th, at the Otter Lake RA to get your input on the use of said property. Bring your ideas to the meeting. If you are unable to attend you may deliver them to the Otter Lake Municipal Office or by e-mail at: otter-lake@mrcpontiac.qc.ca.**
- Extending the water line second street which will hopefully create potential investment for the municipality.
- The Leslie Park is continuing to operate successfully under the responsibility of a new director general based on a one year term.

I would like to thank the citizens for their confidence and continued trust in me. I would like to, as well, tend my gratitude to members of Council and our dedicated staff, who contribute in managing our ongoing cost and our time sensitive commitments that enables our community to move forward. A big heartfelt thank you to our countless volunteers who thrive to enhance our community spirit with successful ongoing activities and events. I also wish to thank our volunteer firefighter team who are always proud and ready to serve us.

In conclusion, my wish and vision for our municipality, is to work together and create an environment of healthy living with Team spirit.

Thank you,
Kim Cartier-Villeneuve
Mayor

GIVEN AT OTTER LAKE, Province of Quebec, this 1st day of November 2016.